

City of Northville Debt Service Report

Local Unit Name: City of Northville
Local Unit Code: 632120
Current Fiscal Year End Date: 6/30/2017

2012 Unlimited Tax General Obligation Refunding Bonds

Debt Name: Refunding Bonds
Issuance Date: 12/19/2012
Issuance Amount: \$855,000
Debt Instrument (or Type): UTGO
Repayment Source(s): Tenant Rents

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
6/30/2017	\$ 80,000	\$ 12,412	\$ 92,412
6/30/2018	\$ 85,000	\$ 10,647	\$ 95,647
6/30/2019	\$ 90,000	\$ 8,774	\$ 98,774
6/30/2020	\$ 90,000	\$ 6,848	\$ 96,848
6/30/2021	\$ 90,000	\$ 4,922	\$ 94,922
6/30/2022	\$ 90,000	\$ 2,996	\$ 92,996
6/30/2023	\$ 95,000	\$ 1,017	\$ 96,017
Totals	\$ 620,000	\$ 47,615	\$ 667,615

Limited Tax General Obligation Refunding Bonds, Series 2013

Debt Name: Bonds, Series 2013
Issuance Date: 10/22/2013
Issuance Amount: \$1,705,000
Debt Instrument (or Type): LTGO
Repayment Source(s): Captured TIF Revenue

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
6/30/2017	\$ 130,000	\$ 41,385	\$ 171,385
6/30/2018	\$ 135,000	\$ 37,355	\$ 172,355
6/30/2019	\$ 140,000	\$ 33,170	\$ 173,170
6/30/2020	\$ 145,000	\$ 28,830	\$ 173,830
6/30/2021	\$ 150,000	\$ 24,335	\$ 174,335
6/30/2022	\$ 155,000	\$ 19,685	\$ 174,685
6/30/2023	\$ 155,000	\$ 14,880	\$ 169,880
6/30/2024	\$ 160,000	\$ 10,075	\$ 170,075
6/30/2025	\$ 165,000	\$ 5,115	\$ 170,115
Totals	\$ 1,335,000	\$ 214,830	\$ 1,549,830

City of Northville Debt Service Report

Local Unit Name: City of Northville
Local Unit Code: 632120
Current Fiscal Year End Date: 6/30/2017

Debt Name: Installment Purchase Contract - Fire Truck
Issuance Date: 9/22/2015
Issuance Amount: \$462,596
Debt Instrument (or Type): Installment Purchase Contract
Repayment Source(s): Ad Valorem Tax Revenue

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
6/30/2016	\$ -	\$ 6,242	\$ 6,242
6/30/2017	\$ 40,596	\$ 11,367	\$ 51,963
6/30/2018	\$ 42,000	\$ 10,306	\$ 52,306
6/30/2019	\$ 43,000	\$ 9,213	\$ 52,213
6/30/2020	\$ 44,000	\$ 8,096	\$ 52,096
6/30/2021	\$ 46,000	\$ 6,939	\$ 52,939
6/30/2022	\$ 47,000	\$ 5,744	\$ 52,744
6/30/2023	\$ 48,000	\$ 4,523	\$ 52,523
6/30/2024	\$ 49,000	\$ 3,277	\$ 52,277
6/30/2025	\$ 51,000	1,992	\$ 52,992
6/30/2026	\$ 52,000	\$ 668	\$ 52,668
Totals	\$ 462,596	\$ 68,366	\$ 530,962