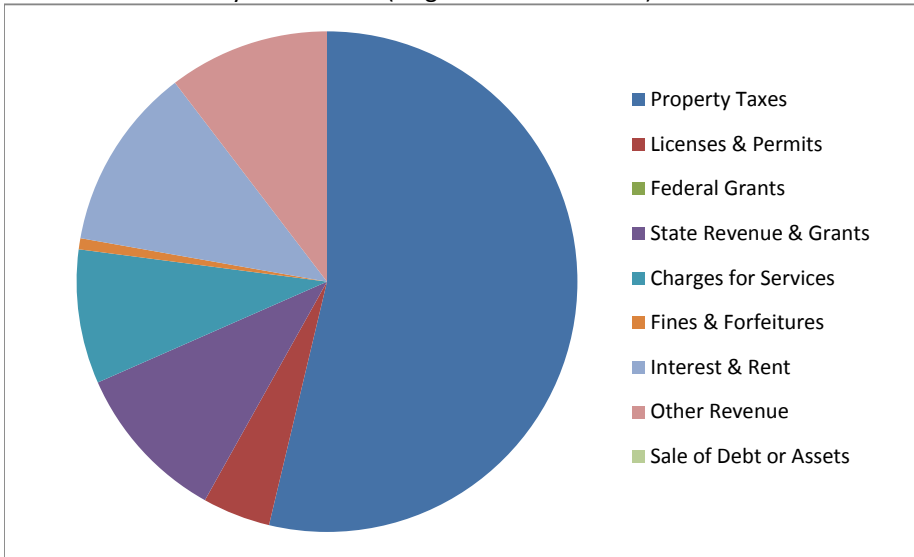


CITIZENS' GUIDE TO LOCAL UNIT FINANCES - City of Northville

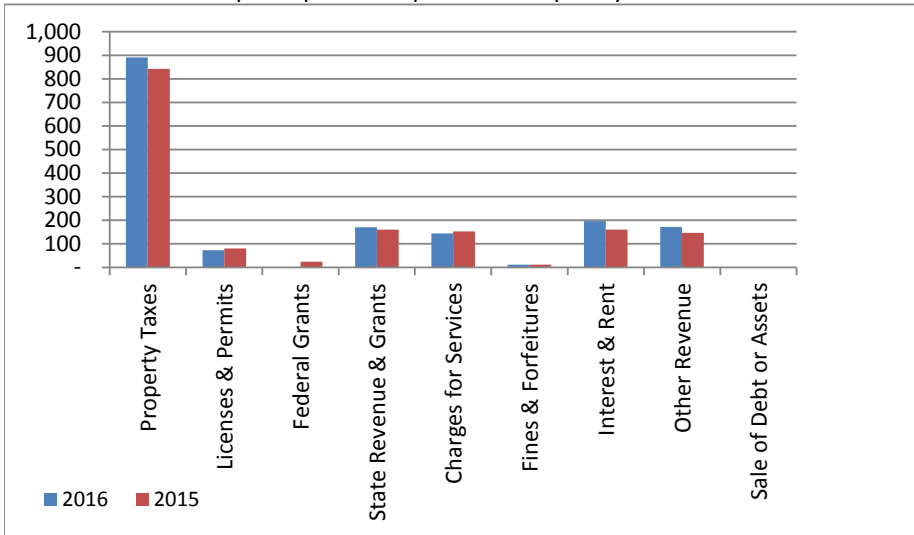
1. Where our money comes from (all governmental funds)



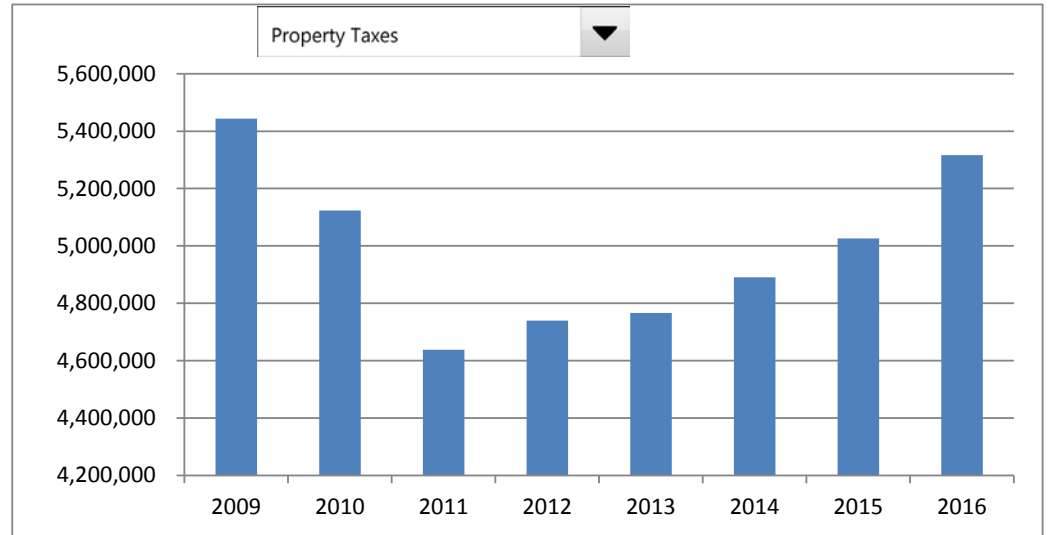
2. Compared to the prior year

	2015	2016	% change
Property Taxes	\$ 5,025,712	\$ 5,316,091	6%
Licenses & Permits	\$ 476,942	\$ 433,619	-9%
Federal Grants	\$ 144,457	\$ 77	-100%
State Revenue & Grants	\$ 960,704	\$ 1,018,830	6%
Charges for services	\$ 909,556	\$ 857,288	-6%
Fines & Forfeitures	\$ 70,946	\$ 70,804	0%
Interest & Rent	\$ 956,304	\$ 1,171,302	22%
Other revenue	\$ 877,867	\$ 1,027,410	17%
Sale of debt or assets	\$ -	\$ -	n/a
Total Revenue	\$ 9,422,488	\$ 9,895,421	5%

3. Revenue sources per capita - compared to the prior year



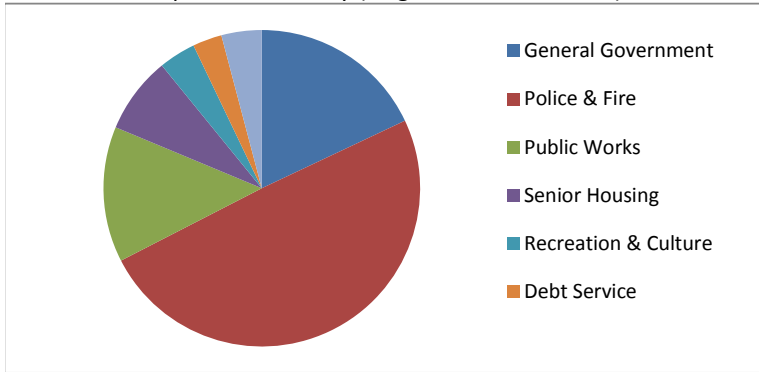
4. Historical trends of individual sources



Property values in Northville have stabilized. The increase of 6% in property tax revenue from the prior year was partially due to the increase in taxable value and partially due to the reimbursement from the State of Michigan for lost personal property tax revenues in 2014 and 2015. Property taxes continue to be the City's single largest source of revenue at 53.7 percent of governmental revenue. Other Revenue primarily includes local contributions and racetrack breakage. Rental income is derived from rents at Allen Terrace, a senior housing facility, and cellular tower leases. Federal grants fluctuate from year to year due to availability of funding and timing of related projects.

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - City of Northville

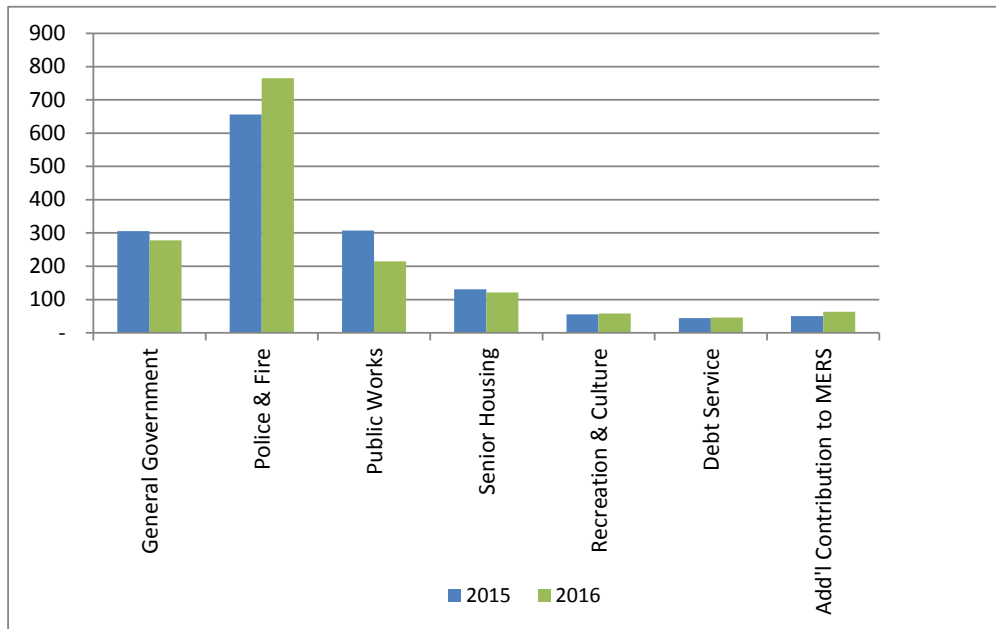
1. Where we spend our money (all governmental funds)



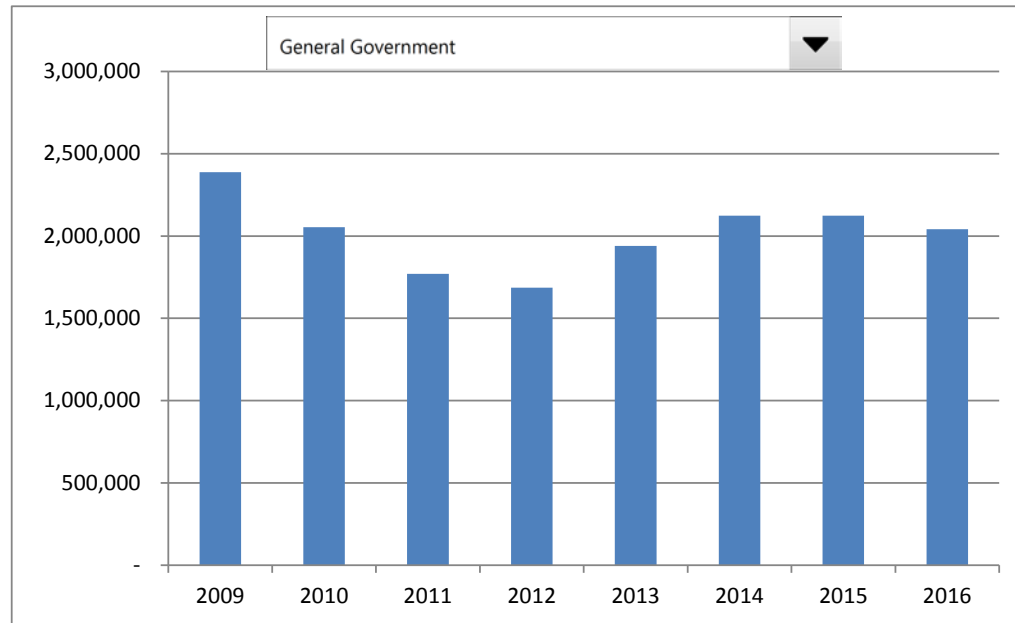
2. Compared to the prior year

	2015	2016	% change
General Government	\$ 2,124,513	\$ 2,041,125	-4%
Police & Fire	3,918,447	4,569,268	17%
Roads	1,833,721	1,279,434	-30%
Senior Housing	781,524	724,406	-7%
Recreation & culture	329,734	348,351	6%
Debt Service	264,971	275,781	4%
Total Expenditures	\$ 9,252,910	\$ 9,238,365	-0.16%

3. Spending per capita - compared to the prior year



4. Historical trends of individual departments:



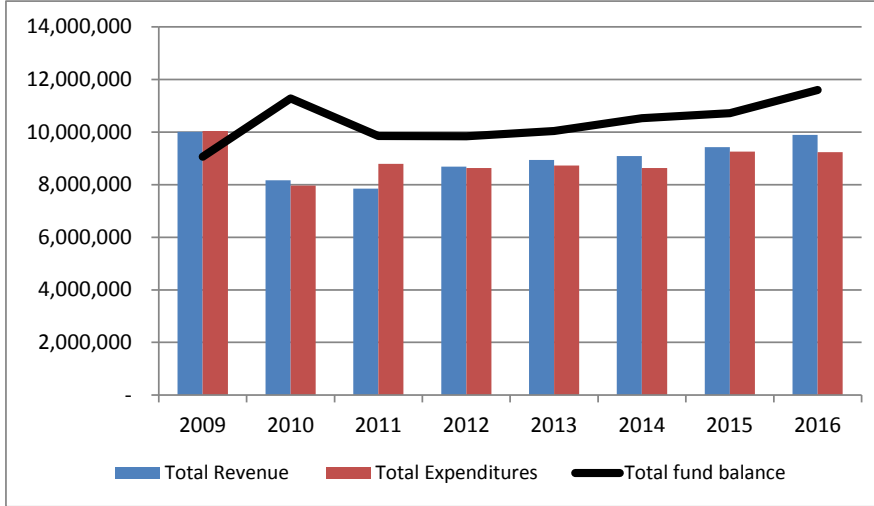
Overall total governmental expenditures decreased .16% from the prior year. The largest category is police and fire which account for 49% of governmental expenditures. The second largest category is General Government which decreased 4% from the prior year. Fluctuations in the Roads category are expected from year to year due to scope and timing of road projects. The Senior Housing decrease is due to capital improvement expenditures at Allen Terrace in the prior year.

For more information on our unit's finances, contact Sandi Wiktorowski, Finance Director at (248) 449-9912 or swiktoro@ci.northville.mi.us.

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - City of Northville

FINANCIAL POSITION

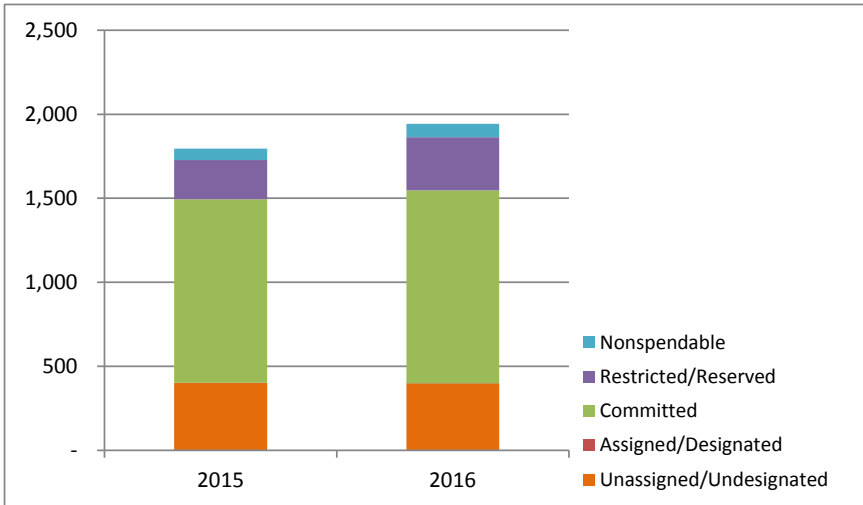
1. How have we managed our governmental fund resources (fund balance)?



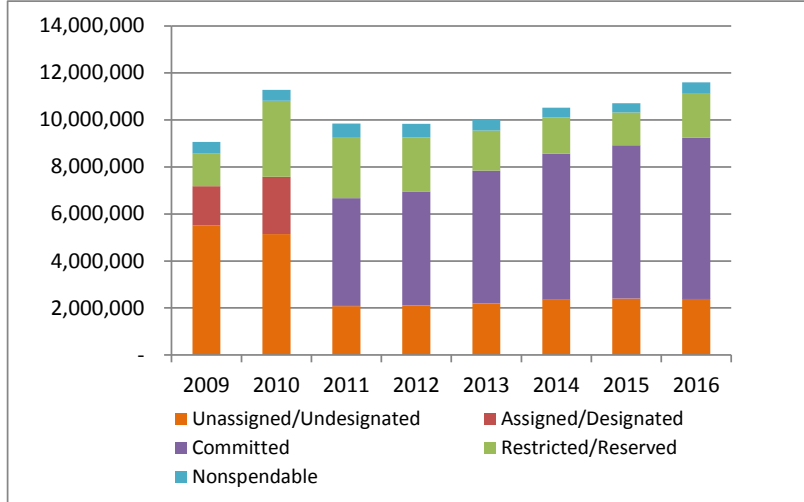
2. Compared to the prior year

	2015	2016	% change
Revenue	9,422,488	9,895,421	5%
Expenditures	9,252,910	9,238,365	0%
Surplus (shortfall)	169,578	657,056	287%
Fund balance, by component:			
Nonspendable	402,010	478,635	19%
Restricted/Reserved	1,396,864	1,881,031	35%
Committed	6,517,000	6,861,303	0%
Assigned/Designated	6,603	623	-91%
Unassigned/Undesignated	2,396,027	2,377,458	-1%
total fund balance	10,718,504	11,599,050	8%

3. Fund balance per capita - compared to the prior year



4. Historical trends of individual components



The increase in fund balance was expected. Accumulated funds will be used for future capital improvements. This is consistent with the City's long-term goal to utilize a "pay-as-you-go" system rather than issuing debt for capital needs. The overall surplus for all governmental funds was \$657,056.

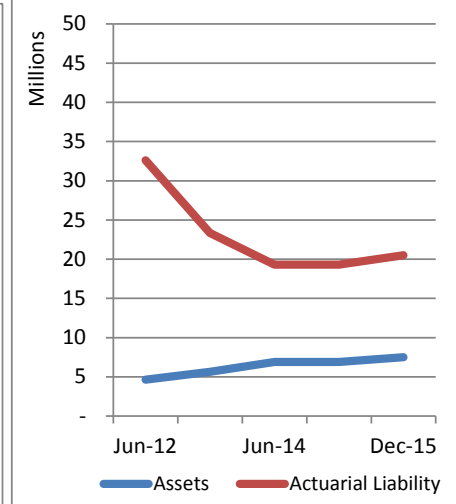
CITIZENS' GUIDE TO LOCAL UNIT FINANCES - City of Northville

OTHER LONG TERM OBLIGATIONS

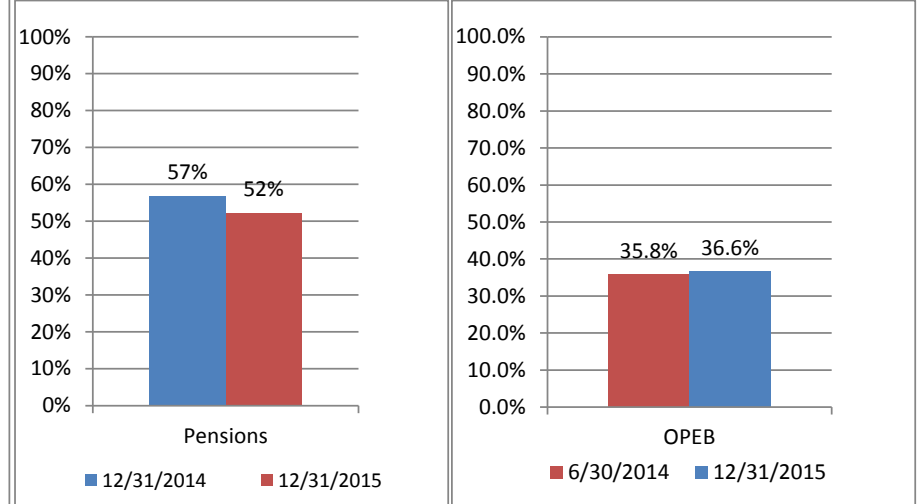
1. Pension funding status



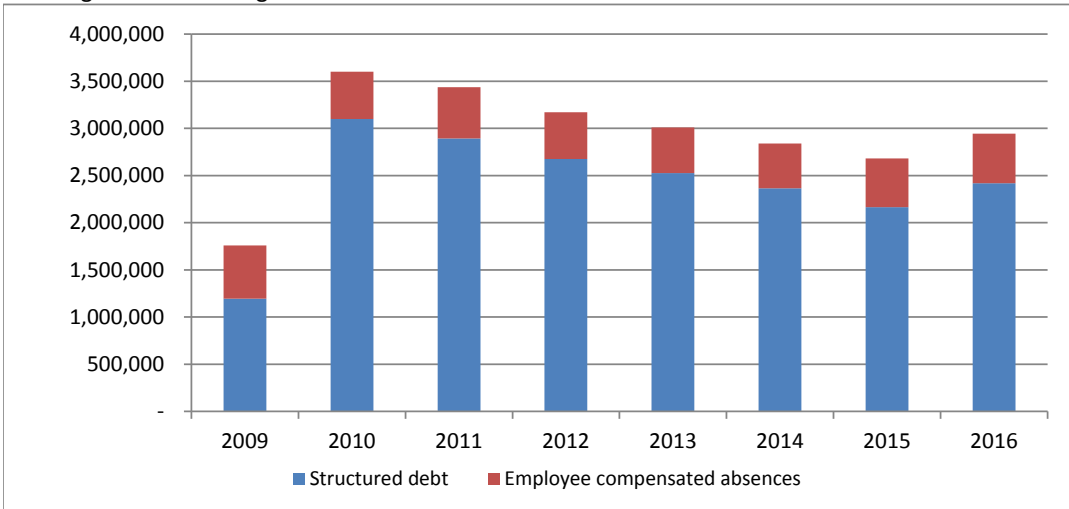
2. Retiree Health care funding status



3. Percent funded - compared to the prior actuarial



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



The pension liability is 52% funded, down 5 percent from the prior year. The unfunded liability for retiree health care (OPEB) as of 6/30/15 is 20 million . The OPEB liability is 37% percent funded, up 1% from one year ago. The City contributed additional funds beyond the required amounts in 2015to both the pension and OPEB plans. The increase in long term structured debt is due to an installment purchase contract entered into in order to purchase a new fire vehicle. The City uses a pay-as-you-go system rather than issue debt whenever possible. Employee compensated absences remains relatively consistent from the prior year.

For more information on our unit's finances, contact Sandi Wiktorowski, Finance Director at (248) 449-9912 or swiktoro@ci.northville.mi.us.