

City of Northville
NOTICE OF PUBLIC HEARING
2018-19 PROPOSED ANNUAL CITY BUDGET

Notice is hereby given that a public hearing will be held on Monday, May 21, 2018, at 7:00 P.M. in the City Council Chambers of the Northville City Hall, 215 W. Main Street, for the purpose of receiving testimony and discussing the proposed 2018-19 Annual City Budget.

The property tax millage rate proposed to be levied to support the proposed budget will be the subject of this hearing.

PROPOSED 2018 MILLAGE RATES The following statements are provided, as required by State statute, concerning the 2018 proposed millage levies for the City of Northville.

The 2018 tax levy for the City Operating Millage is proposed to be 13.5188 mills, compared to 13.5864 mills in 2017, resulting in a decrease of 0.5%. The City Council has authority under the City Charter to set the Operating Millage rate within the maximum allowed rate of 13.5188 mills, as adjusted by the Headlee roll-back formula.

The 2018 levy for the Improvement Program for Streets, Drainage and Sidewalks, approved by the voters on March 4, 1997, is proposed to be 1.6841 mills, compared to 1.7097 mills in 2017, resulting in a 1.5% decrease.

The total City millage for operating, debt, and improvements is proposed to be 15.2029 mills in 2018. Compared to the 15.2961 mills levied in 2017, the decrease is 0.0932 mills, or 0.61%

ANTICIPATED EQUALIZATION FACTORS The 2018 equalization factors for both Wayne and Oakland County are expected to be 1.00 for all classes of property.